

# COUNCIL HIGHLIGHTS

APRIL 3 2024, COUNCIL MEETING



## AUDIT 2023

Metrix Group presented our 2023 Audit to Council. Our 2023 Audit was approved by Council and Phil Dirks. Our Auditor is very happy to report that the Town of Bruderheim is getting financially healthier as each year passes.



## UPCOMING ACTIVITIES

Make sure and keep an eye on our Website, Social Media pages, and Voyent Alert for any upcoming activities in the Town.

We are pleased to announce that our Line Dancing class is FULL with a current waiting list!

## CANADA DAY 2024

Canada Day celebration and activity preparations are currently under way. Our Community Services department has lots of various activities and events currently being planned but the most exciting and anticipated event is back!

### Outhouse Races!!

Watch social media, Voyent Alert and our Website for more details on construction of your Outhouse and Teams!



## Bruderheim Community Investment Program

### Bruderheim Ag Society

Bruderheim Ag Society is hosting their annual Rabbit Show May 10-12, 2024, at the Karol Maschmeyer Arena, Hometown Hero's Room and the Bruderheim Community Hall. They filled out an application form for Council to help cover the costs of the rental of these facilities and Council is proud to announce that they have waived the fees for the rental of these facilities for the Rabbit Show. The work and dedication that the Ag Society has towards the Town is something that goes unnoticed and Council is proud to work beside them.

### Bruderheim School

Council is proud to sponsor the Bruderheim School 2023/2024 Yearbook



## Bruderheim Youth Council

Bruderheim Youth Council have been passionately working on improving the Town's current basketball court that the Town has. They are in the early stages of getting sponsorship and donations to make the current half court into a full court. They filled out an application from the Bruderheim Community Investment Program requesting \$1500 to help cover the costs of Basketball Nets and Council is proud to donate \$1500 to the Youth Council. Seeing the passion and dedication that this group of Youth are bringing to the Town is an amazing thing to see and Council and staff are very excited to see how far they have come.



## Borrowing By-Law 01-2024, Water Reservoir

Council passed third reading of the Water Reservoir Borrowing Bylaw at the April 3 Council meeting. This borrowing will permit the Town to borrow for the reservoir over a 30-year period. But what does this mean for the residents.

### Worst case scenario

1,859,000 dollars means the town payments (debenture) would be 126,949.06 per year / assessment 156,976,110 = mill rate .0008087. A home valued at:

\$100,000 the debenture portion for this borrowing would be 80.87 per year.

\$250,000 the debenture portion for this borrowing would be 202.18 per year.

### Good Case scenario

\$855,000 dollars means the town payments (debenture) would be 58,307 per year / assessment 156,976,110 = mill rate .0003714. A home valued at:

\$100,000 = the debenture portion of this borrowing would be 37.14 per year

\$250,000 = the debenture portion of this borrowing would be 92.85 per year

### Best Case scenario

Council has approved a borrowing, but there remains some flexibility in their decision. As our residents learned last night, the project is on schedule and there has been no draw on contingencies allocated to this project and our financial situation continues to improve and there are reserves that Council could consider putting towards this project to continue to reduce the borrowing for this project. Your Town Council remains committed to providing the best service for your tax dollars.